



WADSWORTH WHITESTAR
————— **CONSULTANTS** —————

ATTENTION PROSPECTIVE BUYERS

SALE OF THE ASSETS OF

Hughes Equipment LLC

BY THE COURT-APPOINTED RECEIVER, JOHN M. WIRTH



Hughes Equipment LLC (the “Company”) manufactures engineered food processing equipment providing clients with turnkey solutions with the most efficient and productive complete food processing equipment serving the Fresh Market and the Prepared, Ready-to-Eat Meals sectors as well as the Canning, Frozen Foods and Seed Corn sectors. Sales for the prior twelve months were \$5.5 million. Service part revenue is approximately \$200,000 per month. The Company has quoted orders in excess of \$1 million for food processing companies.

With over 55 years of experience the Company is known for its strategic partnering approach to food processing systems, combining highly experienced sales consultants and management, engineering and high-quality design to produce innovative solutions for its customers’ unique food processing and handling needs. Additionally, the company sells service parts to its installed base of customers. The Company also provides contract manufacturing services working with stainless steel, TIG welding, laser and press brake. Hughes operates out of 60,000 square foot leased facility located in Columbus, Wisconsin (25 miles from Madison, Wisconsin).

Increasingly difficult market conditions and increased costs resulted in the Company experiencing a working capital shortfall. As a result, the Company has filed for a receivership in Columbia County Circuit Court under Chapter 128 of the Wisconsin Statutes. Similar to a Chapter 11 bankruptcy, a receivership under Chapter 128 protects the Company’s assets and allows the assets to be sold free and clear of all liens, claims and encumbrances. The Company’s secured creditor has allowed the Receiver to use the Company’s collateral and has provided post-petition financing in order to facilitate the sale of the assets as a going concern operation. Additional information can be obtained by visiting the Hughes Equipment website (www.hughesequipment.com).

Wadsworth Whitestar Consultants has been retained by John Wirth, the court-appointed Receiver, to assist in the sale of the Company’s assets. If you are interested in this opportunity, please contact the undersigned at your earliest convenience to obtain a Confidentiality Agreement. Following our receipt of an executed Confidentiality Agreement, due diligence information will be made available. Site visits will be arranged upon request.

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